Dividend and profit from public sector units

2475. PROF. C. LAKSHMANNA: Will the Minister of FINANCE be pleased to state:

(a) what are the estimated dividend and profits from public sector units;

(b) whether it is a fact that there is a divergence of opinion between the Ministry of Finance and the Ninth Finance Commission in this regard; and

(c) if so, what are the details thereof?

THE MINISTER OF STATE IN THE DEPARTMENT OF EXPENDITURE IN THE MINISTRY OF FINANCE (SHRI B. K. GADHVI): (a) to (c) For 1989-90, the Central Budget has assumed receipts by way of dividends and profits from public sector units, etc. at Rs. 1135.55 crores, while the estimate adopted by the Ninth Finance Commission was Rs. 2133 crores under this Head.

The Finance Commission has assumed a normative rate of return of 6 per cent on the Centre's investments in public sector units, excluding those under construction.

Appraisal of Flowers and Vegetables project by NABARD

2476. SHRI H. HANUMANTHAPPA: Will the Minister of FINANCE be pleased to state:

(a) whether his Ministry has sent the 100 per cent Export oriented flowers and vegetables project to NABARD for appraisal;

(b) since how long the proposal is pending before NABARD;

(c) whether NABARD has the expertise in this regard; and

(d) what are the details thereof?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) to (d) National Bank of Agriculture and Rural Development (NABARD) has reported that one 100 per cent Export Oriented Flowers and Vegetables project was received by them in May, 1988 from Canara Bank. The proposal was appraised by an Expert Committee which came to the conclusion that the project was not financially viable.

Wadhwa Committee on alleged police Excesses during last year's lawyers' strike

2477. PROF. C. LAKSHMANNA: Will the Minister of HOME AFFAIRS be pleased to state:

(a) whether it is a fact that the Wadhwa Committee, which is inquiring into the alleged police excesses during last year's lawyers' strike is unable to act as its term had expired on 22nd February, 1989 and that its term has not been extended so far; and

(b) if so, what are the reasons for not extending its term so far?

THE MINISTER OF STATE IN THE MINISTRY OF PERSONNEL, PUBLIC GRIEVANCES AND PENSIONS AND THE MINISTER OF STATE IN THE MINISTRY OF HOME AFFAIRS (SHRI P. CHIDAMBARAM): (a) The tenure of the Wadhwa Committee has been extended for a further period of three months w.e.f. 22.2.1989

(b) Does not arise.

Setting up of Zonal Councils

2478. SHRI SURENDRA SINGH THAKUR: Will the Minister of HOME AFFAIRS be pleased to state:

(a) whether Government have set up Zonal Councils for deliberations on common issues of the region;